

**VANCOUVER NATURAL
HISTORY SOCIETY**

**FINANCIAL STATEMENTS
December 31, 2020
(Unaudited)**

VANCOUVER NATURAL HISTORY SOCIETY

INDEX TO THE FINANCIAL STATEMENTS December 31, 2020 (Unaudited)

	<u>Page</u>
Independent Practitioner's Review Engagement Report	1
Statement of Operations	2
Statement of Fund Balances	3
Statement of Financial Position	4
Statement of Cash Flows	5
Notes to the Financial Statements	6 - 11
Schedule 1 - Core Operations	12
Schedule 2 - Summer Camp	13
Schedule 3 - Nature Vancouver Periodicals	14
Schedule 4 - Internally Restricted Fund Balances and Transactions	15 - 17
Schedule 5 - Externally Restricted Fund Balances and Transactions	18

INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

TO THE MEMBERS OF VANCOUVER NATURAL HISTORY SOCIETY

We have reviewed the statement of financial position of Vancouver Natural History Society (the "Society") as at December 31, 2020 and the statement of operations, statement of fund balances and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Board of Directors' Responsibility for the Financial Statements

The Board of Directors (the "Board") are responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as the Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all materials respects the financial position of Vancouver Natural History Society as at December 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Report on Other Legal and Regulatory Requirements

As required by the British Columbia Society Act, we report in our opinion, these principles have been applied on a basis consistent with that of the preceding year.



REID HURST NAGY INC.
CHARTERED PROFESSIONAL ACCOUNTANTS

VANCOUVER, B.C.
May 10, 2021

VANCOUVER NATURAL HISTORY SOCIETY

STATEMENT OF OPERATIONS

For the year ended December 31, 2020

(Unaudited)

	Unrestricted Funds \$	Restricted Funds \$	Total 2020 \$	Total 2019 \$
REVENUE				
Donations	1,002	56,963	57,965	6,277
Fees - Summer Camp - Schedule 2	-	-	-	104,674
Investment	16,816	10,955	27,771	24,518
Membership dues	18,168	-	18,168	20,202
Miscellaneous	918	1,095	2,013	450
Nature tours	-	-	-	1,520
Periodicals - Schedule 3	1,390	-	1,390	1,590
Publication royalties	875	-	875	2,414
Sales - publications	40	284	324	451
	39,209	69,297	108,506	162,096
EXPENSES				
Bank charges and interest	523	-	523	209
BC Nature dues, filing fees	9,640	-	9,640	11,440
Grants and awards	602	3,600	4,202	200
GST paid	-	-	-	2,126
Honorarium	2,025	-	2,025	-
Insurance	1,356	-	1,356	1,537
Meeting expenses	-	-	-	938
Meeting rooms	583	-	583	7,176
Miscellaneous	616	-	616	101
Nature tours	-	-	-	1,150
Office	1,226	81	1,307	448
Outreach	-	-	-	657
Periodicals - Schedule 3	7,796	-	7,796	8,611
Pink Mountain cost	-	-	-	4,400
Professional fees	10,022	-	10,022	5,440
Rent - general storage	666	-	666	1,035
Section expenses	-	959	959	852
Special events	-	-	-	566
Summer camp costs - Schedule 2	4,154	-	4,154	91,714
	39,209	4,640	43,849	138,600
EXCESS OF REVENUE OVER EXPENSES	-	64,657	64,657	23,496

The accompanying notes are an integral part of these financial statements.

VANCOUVER NATURAL HISTORY SOCIETY

STATEMENT OF FUND BALANCES For the year ended December 31, 2020 (Unaudited)

	Unrestricted Fund \$	Restricted Fund \$	Total 2020 \$	Total 2019 \$
FUND BALANCE, BEGINNING OF YEAR	\$ 41,562	\$ 657,704	\$ 699,266	\$ 632,682
Excess of revenue over expenses	-	64,657	64,657	23,496
Unrealized gain/(loss)	1,971	971	2,942	43,088
FUND BALANCE, ENDING OF YEAR	\$ 43,533	\$ 723,332	\$ 766,865	\$ 699,266

The accompanying Notes are an integral part of these financial statements.

VANCOUVER NATURAL HISTORY SOCIETY

STATEMENT OF FINANCIAL POSITION

As at December 31, 2020

(Unaudited)

	Unrestricted Fund \$	Restricted Fund \$	Total 2020 \$	Total 2019 \$
ASSETS				
CURRENT ASSETS				
Cash	46,425	103,580	150,005	66,226
Marketable securities (Note 3)	-	50,299	50,299	48,328
Investments (Note 4)	-	-	-	21,420
Accounts receivable	-	300	300	1,201
Accrued interest receivable	-	-	-	548
GST Public Service Bodies' Rebate (Note 5)	481	-	481	5,766
Prepaid expenses	8,103	-	8,103	6,840
Publications inventory	2,454	-	2,454	2,736
	57,463	154,179	211,642	153,065
INVESTMENTS (Note 4)	-	569,153	569,153	551,801
	57,463	723,332	780,795	704,866
LIABILITIES				
CURRENT LIABILITIES				
Accounts payable and accrued liabilities	9,530	-	9,530	5,600
DEFERRED REVENUE	\$ 4,400	\$ -	\$ 4,400	\$ -
	\$ 13,930	\$ -	\$ 13,930	\$ 5,600
FUND BALANCES				
Internally Restricted Fund (Schedule 4)				
Birding Publication Fund	-	258	258	522
Camp Reserve Fund	-	23,864	23,864	23,764
Conservation Fund	-	16,141	16,141	14,735
Pink Mountain Fund	-	4,545	4,545	4,545
Education Trust Fund	-	97,361	97,361	48,145
VNHS Endowment Fund	-	539,206	539,206	525,848
Nature Tours Reserve Fund	-	5,000	5,000	5,000
Section Funds	-	5,551	5,551	4,607
Special Projects Fund	-	9,311	9,311	9,311
NatureKids Fund	-	13,174	13,174	12,306
Externally Restricted Fund (Schedule 5)				
Designated Projects Fund	-	8,921	8,921	8,921
Unrestricted Fund	43,533	-	43,533	41,562
	43,533	723,332	766,865	699,266
	57,463	723,332	780,795	704,866

Approved on behalf of the Board

_____ Director

_____ Director

The accompanying notes are an integral part of these financial statements.

VANCOUVER NATURAL HISTORY SOCIETY

STATEMENT OF CASH FLOWS For the year ended December 31, 2020 (Unaudited)

	2020 \$	2019 \$
CASH FLOWS USED IN OPERATING ACTIVITIES		
Excess of revenue over expenses	64,657	23,496
Unrealized gain/(loss) on investment	2,942	43,088
Change in non-cash working capital items:		
Accounts receivable	900	2,450
Accounts payable and accrued liabilities	3,930	(1,304)
GST Public Service Bodies' Rebate	5,285	(2,039)
Prepaid expenses	(1,263)	(5,476)
Publications inventory	282	(249)
	76,733	59,966
CASH FLOWS USED IN INVESTING ACTIVITIES		
Decrease (increase) in investments	(17,352)	(44,032)
Decrease (increase) in marketable securities	19,998	(5,463)
	2,646	(49,495)
CASH FLOWS FROM FINANCING ACTIVITIES		
Deferred revenue	\$ 4,400	\$ -
INCREASE IN CASH	83,779	10,471
CASH, BEGINNING OF YEAR	66,226	55,755
CASH, END OF YEAR	150,005	66,226

The accompanying notes are an integral part of these financial statements.

VANCOUVER NATURAL HISTORY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS December 31, 2020 (Unaudited)

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The main significant estimates relate to accrued liabilities and fair market values of investments.

(b) Fund Accounting

The Society follows the restricted fund method of accounting for contributions as follows:

(i) Unrestricted Funds

The Operating Fund accounts for the Society's program delivery and administrative activities.

(ii) Internally Restricted Funds

The Birding Publications Fund receives occasional donations and the proceeds of fundraising initiatives conducted by the Birding Section. The Fund is administered by the Birding Section Committee and is used to finance the publication of the Society's birding publications. However, the costs and sale proceeds of the Wandering Tattler, although published by the Section, are treated as operating expenses and revenues of the Society due to the large number of transactions.

The Camp Reserve Fund is intended to fund any losses incurred by the annual Summer Camp organized by the Society. This is to insure that the Society's operating fund will not be affected by such a loss. The Fund is maintained at a level determined by the Board of Directors. Following a loss, the Fund will be restored to its former level using funds from subsequent surpluses from the Camp. The Fund may also be used to accumulate additional funds when the need to make a major purchase of equipment for the Summer Camp is foreseen, such as tents.

The Conservation Fund derives its funds from donations and bequests from the Society's members which are specifically directed to conservation. It may also receive funds from part of any surplus generated by either the Summer Camp or Nature Tours when directed by the Camp Committee or the Board of Directors. Decisions on the application of funds from the Conservation Fund are made by the Society's Board of Directors. Funds may be donated to other non-profit societies to assist with the purchase, restoration or management of ecologically significant habitat or other initiatives intended to preserve ecologically sensitive land. However, the Society will not buy or hold land for its own account.

The Pink Mountain Fund was established as a separate fund to facilitate its administration. Amounts in the Fund were donated by other non-government organizations and members of the Society. These Funds will be used to research the flora of Pink Mountain in Northern British Columbia.

The Education Trust Fund is governed by the Society's bylaws and records internally restricted donations and bequests which were directed to the Fund by members in previous years and which are supplemented by additional donations and interest on its dedicated investments.

VANCOUVER NATURAL HISTORY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

(Unaudited)

December 31, 2020

1. SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

(b) Fund Accounting, CONTINUED

(ii) Internally Restricted Funds, Continued

The VNHS Endowment Fund is governed by the Society's bylaws and records internally restricted donations and bequests as directed to the Fund. The Operating Fund can be supplemented up to 75% of the income from the Fund's investments.

The Nature Tours Reserve Fund is intended to fund any losses incurred by nature tours organized by the Society. This is to ensure that the Society's operating fund will not be affected by such a loss. The Fund is maintained at a level determined by the Board of Directors. Following a loss, the Fund will be restored to its former level using funds from subsequent surpluses from Nature Tours.

Section Funds, as approved by the Board of Directors, were established during 2003 for the Birding, Botany, Marine Biology, Geology and Conservation Sections to record internally restricted revenues and expenditures.

The Special Projects Fund receives funds from donations, from part of any surplus generated by either the Summer Camp or Nature Tours when so directed by the Camp Committee or the Board of Directors and from any surplus realized from projects seeded by the Fund. The Fund is administered by the Board of Directors. Funds may be used for special projects having a long term tangible benefit for the Society, to commemorate special Society events, for donations to any causes or other non-profit organizations with no single donation to exceed \$750 in any one year and for other activities not covered by the Society's operating budget. No more than 25% of the Fund is to be expended in any one year.

NatureKids Fund records internally restricted funds that support activities related to local NatureKids Clubs, such as subsidies to families to attend Nature Vancouver summer camps, and assistance with field trip leaders.

(iii) Externally Restricted

The Designated Projects Fund records externally restricted resources that support various initiatives which further the purposes of the Society.

VANCOUVER NATURAL HISTORY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

(Unaudited)

December 31, 2020

1. SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

(c) Revenue Recognition

Restricted contributions are recognized as revenue in the appropriate restricted fund.

Unrestricted contributions are recognized as revenues when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Interest is recognized when earned using the accrual basis.

Bequests and contributions to the Endowment Fund are recognized as revenue in the VNHS Endowment Fund. No more than 75% of the investment income earned on Endowment Fund is recognized as revenue of the Operating Fund. Investment income includes interest and dividends income.

Investment income attributable to the GICs in which the Education Trust Fund is invested is recognized as income of the Education Trust Fund when earned.

Other investment income is recognized as revenue of the Operating Fund when earned.

Membership fees are recognized as revenue of the Operating Fund when collected.

(d) Financial Instruments

The Society applies CPA Handbook section 3856, "Financial Instruments", as permitted for not-for-profit organizations. Under these sections, all financial instruments are classified into one of five categories: held for trading, held-to-maturity investments, loans and receivables, available for sale financial assets or other financial liabilities. All financial instruments are initially measured at fair value. After initial recognition, held-for-trading and available-for-sale financial assets are measured at the balance sheet date at fair value, and loans and receivables, held-to-maturity investments and other financial liabilities are measured at amortized cost using the effective interest rate method.

The Society's financial instruments consist of cash, marketable securities, accounts receivable, investments, accounts payable and accrued liabilities. These financial instruments are designated and measured as follows:

VANCOUVER NATURAL HISTORY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

(Unaudited)

December 31, 2020

1. SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Held-for-trading:

This category is comprised of cash and receivables with maturities that are within twelve months from the date of acquisition which is carried at fair value with changes in fair value recognized in the Statement of Operations. Transaction costs related to instruments classified as held-for-trading are expensed as incurred.

Available-for-sale:

Marketable securities and investments are designated as available-for-sale investments as they are intended to meet future liquidity needs. These available-for-sale investments are grouped into term bond funds, dividend income funds, and term deposits with maturities over twelve months from the date of acquisition. These instruments are measured at fair value.

Investment income and realized gains and losses related to these available-for-sale investments are reported in the Statement of Operations. The unrealized fair value gains and losses which represent the changes between the carrying value and fair value on available-for-sale investments are reported under the Statement of Changes in Fund Balances. Transaction costs related to instruments classified as available-for-sale are expensed as incurred.

Other financial liabilities:

This category includes financial liabilities other than those classified as held-for-trading and comprises accounts payable and accrued liabilities. These liabilities are initially recognized at fair value and subsequently carried at amortized cost using the effective interest rate method.

Transaction costs:

Transactions that are directly attributable to the issuance of financial assets or liabilities are accounted for as part of the carrying value at inception, and are amortized over the term of the assets or liabilities using the effective interest method.

(e) Donated Contributed Services

The Society benefits from donated services in the form of volunteer time. Volunteers contribute numerous hours each year to assist the Society in carrying out its objectives. Because of the difficulty of determining their fair value, donated contributed services whose fair value cannot be reasonably estimated are not recognized in these financial statements.

(f) Income Tax Status

As a registered charity, the Society is exempt from income tax.

2. NATURE OF OPERATIONS

Vancouver Natural History Society (the "Society"), which also operates under the name Nature Vancouver, was incorporated in 1918 under the Society Act of British Columbia. The primary objectives of the Society are:

- To promote the enjoyment of nature;
- To foster public interest and education in the appreciation and study of nature;
- To encourage the wise use and conservation of natural resources;
- To work for the complete protection of endangered species and ecosystems; and
- To promote access to and maintenance of natural areas in the vicinity of Vancouver.

VANCOUVER NATURAL HISTORY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

(Unaudited)

December 31, 2020

3. MARKETABLE SECURITIES

The Society invested \$50,000 in short term bond and mortgage fund. The market value was \$50,299 as at December 31, 2020 (2019: \$48,328).

4. INVESTMENTS

	Maturity Date	Interest Rate	Cost 2020	Market Value 2020	Market Value 2019
			\$	\$	\$
Current					
Term deposit	4/1/2020	1.75%	-	-	5,355
Term deposit	4/30/2020	1.75%	-	-	16,065
			-	-	21,420
Non-current					
Bond and dividend income funds	N/A	N/A	479,129	569,153	541,491
Term deposit	5/25/2021	1.55%	-	-	10,310
			479,129	569,153	551,801

During the year, the investment in Endowment Fund recognized \$26,692 (2019: \$22,204) of investment income which \$15,737 (2019: \$11,102) was recorded in the Operating Fund and \$10,955 (2019: \$11,102) was recorded in the Endowment Fund.

5. GST PUBLIC SERVICES BODIES' REBATE

As a registered charity, the Society is entitled to claim the Public Service Bodies rebate of 50% of the Goods and Services Tax (GST) paid for supplies and services.

VANCOUVER NATURAL HISTORY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

(Unaudited)

December 31, 2020

6. FINANCIAL INSTRUMENTS

Transactions in financial instruments may result in an entity assuming or transferring to another party one or more of the financial risks described below. The required disclosures provide information that assists users of financial statements in assessing the extent of risk related to financial instruments.

(a) Fair value

The fair value of current financial assets and current financial liabilities approximates their carrying value due to their short-term maturity dates. The fair value of long-term financial liabilities approximates their carrying value based on the presumption that the Society is a going concern and thus expects to fully repay the outstanding amounts.

(b) Market risk

Market risk is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether the factors are specific to the instrument or all instruments traded in the market. The Society does have market risk in its marketable securities and investments. The Society reduces its exposure to market risk by diversifying its portfolio between low to medium risk instruments with a focus on low risk. In the opinion of management the market risk exposure to the Society is low.

7. CORE ACTIVITIES AND ALLOCATION OF REVENUES - Schedule 1

The core activities of the Society include membership services, administration, the production and sale of publications, and the delivery of general programs, including evening programs, weekend field trips and workshops. The financial capacity of the Society is dependent on its core activities, as well as the receipt of donations and bequests. Non-core activities include an annual summer camp, occasional nature tours, and restricted funds.

8. COVID-19

COVID-19 is a novel infectious disease caused by severe acute respiratory syndrome. A public health emergency was declared by the Premier of British Columbia on March 17, 2020. On March 18, 2020, the BC Public Safety Minister declared a province-wide state of emergency. Non-essential services were ordered to close as a measure to manage the spread of COVID-19.

As a result of the postponements of activities, revenues and expenses are expected to be reduced significantly in 2021. The financial impact cannot be currently estimated due to the continuous development of events.

VANCOUVER NATURAL HISTORY SOCIETY

CORE OPERATIONS - SCHEDULE 1 For the year ended December 31, 2020 (Unaudited)

	2020	2019
	\$	\$
REVENUE		
Donations	\$ 1,002	\$ 3,900
Investment	16,816	13,416
Membership dues	18,168	20,202
Miscellaneous	918	-
Nature tours	-	1,520
Periodicals - Schedule 3	1,390	1,590
Publication royalties	875	2,414
	39,169	43,042
EXPENSES		
Bank charges and interest	523	209
BC Nature dues, filing fees	9,640	11,440
Grants and awards	602	200
Honorarium	2,025	-
Insurance	1,356	1,537
Meeting expenses	-	938
Meeting rooms	583	7,176
Miscellaneous	616	-
Nature tours	-	1,150
Office	1,225	448
Periodicals - Schedule 3	7,796	8,611
Professional fees	10,022	5,440
Rent - general storage	666	1,035
	35,054	38,184
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 4,115	\$ 4,858

VANCOUVER NATURAL HISTORY SOCIETY

SUMMER CAMP - SCHEDULE 2

For the year ended December 31, 2020

(Unaudited)

	2020		2019
	\$		\$
REVENUE			
Fees - Summer Camp	\$ -	\$	104,674
EXPENSES			
Administration charge	-		1,036
Catering and meals	-		20,960
Helicopter	-		41,981
Insurance	-		13
Meeting	-		577
Office Expense	104		-
Reccee Expense	483		301
Storage	3,567		3,469
Supplies	-		23,377
	4,154		91,714
EXCESS OF REVENUE OVER EXPENSES	\$ (4,154)	\$	12,960

VANCOUVER NATURAL HISTORY SOCIETY

NATURE VANCOUVER PERIODICALS - SCHEDULE 3

For the year ended December 31, 2020

(Unaudited)

	Discovery		Vancouver Naturalist		Total	Total
	2020	2019	2020	2019	2020	2019
	\$	\$	\$	\$	\$	\$
REVENUE						
Advertising sales	1,390	1,500	-	90	1,390	1,590
EXPENSES						
Printing and Mailing	7,796	5,680	-	2,931	7,796	8,611
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	(6,406)	(4,180)	-	(2,841)	(6,406)	(7,021)

VANCOUVER NATURAL HISTORY SOCIETY

INTERNALLY RESTRICTED FUND BALANCES AND TRANSACTIONS - SCHEDULE 4

For the year ended December 31, 2020

(Unaudited)

	Birding Publications Fund		Camp Reserve Fund		Conservation Fund		Pink Mountain Fund	
	2020	2019	2020	2019	2020	2019	2020	2019
	\$	\$	\$	\$	\$	\$	\$	\$
REVENUE								
Donations	-	-	100	-	1,406	710	-	-
Publication sales	284	451	-	-	-	-	-	-
	284	451	100	-	1,406	710	-	-
COST OF SALES								
Printing	548	-	-	-	-	-	-	-
EXPENSES								
Outreach	-	-	-	-	-	-	-	657
Travel and accommodation	-	-	-	-	-	-	-	4,400
	-	-	-	-	-	-	-	5,057
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	(264)	451	100	-	1,406	710	-	(5,057)
Fund Balance, beginning of year	522	71	23,764	23,764	14,735	14,025	4,545	9,602
Unrealized gain/(loss)	-	-	-	-	-	-	-	-
FUND BALANCE, END OF YEAR	258	522	23,864	23,764	16,141	14,735	4,545	4,545

VANCOUVER NATURAL HISTORY SOCIETY

INTERNALLY RESTRICTED FUND BALANCES AND TRANSACTIONS - SCHEDULE 4 cont'd
For the year ended December 31, 2020
(Unaudited)

	Education Trust Fund		VNHS Endowment Fund		Nature Tours Reserve Fund	
	2020	2019	2020	2019	2020	2019
	\$	\$	\$	\$	\$	\$
REVENUE						
Donations	52,816	35	1,433	590	-	-
Interest and investment income	-	-	10,954	11,102	-	-
	52,816	35	12,387	11,692	-	-
EXPENSES						
Grants and awards	3,600	-	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	49,216	35	12,387	11,692	-	-
Fund balance, beginning of year	48,145	48,110	525,848	471,413	5,000	5,000
Unrealized gain/(loss)	-	-	971	42,743	-	-
FUND BALANCE, END OF YEAR	97,361	48,145	539,206	525,848	5,000	5,000

VANCOUVER NATURAL HISTORY SOCIETY

INTERNALLY RESTRICTED FUND BALANCES AND TRANSACTIONS - SCHEDULE 4 cont'd

For the year ended December 31, 2020

(Unaudited)

	Section Funds		Special Projects Fund		NatureKids Fund	
	2020	2019	2020	2019	2020	2019
	\$	\$	\$	\$	\$	\$
REVENUE						
Donations	260	805	-	-	948	235
Miscellaneous	1,095	-	-	450	-	-
	1,355	805	-	450	948	235
EXPENSES						
Office	-	-	-	-	80	-
Section Expenses	411	851	-	-	-	-
	411	851	-	-	80	-
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	944	(46)	-	450	868	235
Fund Balance, beginning of year	4,607	4,653	9,311	8,861	12,306	12,071
Unrealized gain/(loss)	-	-	-	-	-	-
Interfund transfer	-	-	-	-	-	-
FUND BALANCE, END OF YEAR	5,551	4,607	9,311	9,311	13,174	12,306

VANCOUVER NATURAL HISTORY SOCIETY

EXTERNALLY RESTRICTED FUND BALANCES AND TRANSACTIONS - SCHEDULE 5

For the year ended December 31, 2020

(Unaudited)

	Designated Projects Fund	
	2020	2019
	\$	\$
REVENUE	-	-
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	-	-
Fund Balance, beginning of year	8,921	8,921
FUND BALANCE, END OF YEAR	8,921	8,921